

## NEW BRUNSWICK.

The Savings Bank system of New Brunswick is peculiar. There is a Savings Bank at St. John, managed by Trustees, open one day in each week for paying and receiving; while in eight other places the District Treasurers (answering to Collectors of Customs in Canada) receive money from the people one day in each month, pay out on the next, and transmit the balance to Government on the third. As five days' notice of withdrawal must be given, there is always time to get money to meet any unusual demand. The St. John Savings Bank holds \$178,000 Treasury Debentures, which bear 6 per cent interest. They pay their depositors only 5, and the difference of 1 per cent is their chief reliance for meeting office and casual expenses. They have the right to obtain 5 per cent debentures from the Government at par, whenever they apply, and the money received is usually invested in this way,—the Bank making a small profit on the broken periods between the date of deposits and the 1st of the month ensuing when they begin to bear interest to the depositors. On the deposits in the hands of the District Treasurers the Government allow 5 per cent, and give the Treasurers 1 per cent on the total deposits besides, as a commission for attending to the business.

At the close of the financial year, Oct. 31st, 1865, the following was the amount deposited with Government at each County Bank, the amount of Deposits and Withdrawals within the year, the Interest paid or credited, and the expense of management. To this we add similar statements respecting the St. John Savings Bank for the year ending Dec. 31st, 1865, so as to make the statement general for the whole Province:—

Station.	No. of Depositors.	Amount of d'posits 31st Oct., 1865.	Deposited within the year.	Withdrawn within the year.	Interest paid.	Exp'ns of management.
St. Andrews	421	\$ 65,804 30	\$ 23,658 62	\$ 16,066 97	\$ 2,919 65	\$ 236 58
Shediac. . .	13	1,390 41	523 78	586 60	61 37	5 23
Richibucto .	115	19,146 ..	4,025 ..	3,376 57	874 57	40 25
Chatham. . .	440	69,933 93	26,959 06	30,873 ..	2,838 80	269 59
Newcastle. .	173	17,115 20	7,836 81	9,491 37	794 76	78 36
Gloucester. .	57	7,451 63	3,464 80	2,904 64	374 58	34 64
Restigouche .	102	14,189 80	3,611 27	1,835 20	688 31	36 11
Fredericton .	58	6,767 15	4,057 16	1,372 87	233 95	40 57
St. John. . .	1,379 4,312	201,698 42 615,163 02	74,136 59 126,518 70	66,507 22 142,378 83	8,785 99 27,807 65	741 33 2,138 00
Total. . .	5,691	\$316,861 44	\$200,655 20	\$208,886 05	\$36,593 64	\$2,879 33

REMARKS.—The Treasurer's account 31st Oct., 1865, shows a total of Savings Bank accounts of only \$98,236 74, exclusive of deposits by St. John Savings Bank. Their remaining balance (credited) is offset against the \$3,423 93 Total, \$201,859 42. The Government over the St. John Savings Bank, Oct. 31, \$570,289 70. On Dec. 31 the assets of this institution were:—Proximal Deb. \$505,662 12; Bonds of the City of Cornwall, \$21,560; R. I. Bonds, \$24,062 16; Cash, \$7,411 45.

The average amount owned by each depositor was, therefore, 143.54; and the average deposit per head of the whole population about \$2.90.

The Fenian raid upon Canada caused a rather severe run upon the Savings Banks of New Brunswick, especially at St. John, but the withdrawals were easily met from the bank balances at the disposal of the Government, and the excitement produced no permanent effect.

## NOVA SCOTIA.

The Province of Nova Scotia has charge of the only Savings Bank in the Province, if we except a small Penny Savings Bank at Halifax, which undoubtedly does good by encouraging the saving of small sums, but has not on hand a sufficient amount of deposits to affect the general total.

The Government institution, established in 1832, is called the Halifax Savings Bank; is kept at the office of the Receiver General, and is open every week-day, except Saturday, from 10 to 3. Deposits are received of not less than one shilling at each payment, and bear interest at the rate of 4 per cent. per annum, commencing on the first day of the month after the sum deposited amounts to twenty shillings. No interest is paid on any fractional part of that sum, but every additional twenty shillings bears interest in like manner, calculated by calendar months, but not on fractional parts of a month. When accounts are finally closed, the interest is computed up to the end of the previous quarter. On open accounts interest is added to the principal on December 31st of each year. One week's notice of withdrawals is required by the rules, but is seldom insisted upon, except during periods of excitement, such as that which occurred during the Fenian raid on Canada.

Each depositor's account-book is accompanied by a ticket. Deposits may be made without producing it, but no payments are made unless both book and ticket are shewn. Depositors are enjoined to keep the ticket in some safe place distinct from the pass-book.

The number of depositors at the end of 1865 was 2400; the amount on deposit, \$825,000; the deposits made within the year, \$280,000; the withdrawals, \$225,000. The average amount held by each depositor was \$343.75, and the average deposit per head of the total population of the Province, about \$2.30.

## PRINCE EDWARD ISLAND.

The Savings Bank of Prince Edward Island is a Government institution, with its office at Charlottetown, in the Province Building. It is open two days in the week. The Government pays 5 per cent. interest on deposits. At the close of the last financial year (Dec. 31st, 1865) the amount on deposit was \$18,346. The sums deposited during the year were \$20,579; withdrawn, \$7,649; interest paid or credited, \$726. Profit to Government for broken periods, *i. e.*, balance of interest in favor of the Bank after deducting interest due depositors, \$174.

The Savings Bank is only now coming into public favor; the amount on deposit, Dec. 31st, 1864, having been only \$4864.